Is modern business too dependent on Information Technology?

I don't believe that modern business is too dependent on Information Technology. I would like to give three reasons to support my stance.

Firstly, Information Technology provides a medium of which information can be transferred at a higher pace than through traditional methods of transmission such as mail, telephone, physical meetings, and etc. This expedient transmission of information helps business process information quickly which helps them to keep up with competitors by having fast access to necessary information. Without this fast access to information in the modern world, which the general public even has access to, it could be detrimental to modern businesses.

Secondly, with the advent of new technologies such as Blockchain, Al, and IoT, not only the business world put the world in general will be more reliant on technology. These new technologies will allow direct connections between companies and clients or between company to company, which will streamline business by eliminating middle men which will help eliminate costs in transferring goods and services, in addition to automation of business. Business and operations will be improved by such Information Technology.

Lastly, Information Technology provides workers the option of telecommuting, where the flexibility of being able to work from various locations and times can reduce stress and increase job satisfaction. The good for productivity overall for businesses and can lead to reduced healthcare cost by reduced stress from the reduction of the need to commute and worker's ability to work in their preferred work environments.

For those reasons, I think that businesses are not too dependent on Information Technology, and it is rather important for modern businesses in today's world.

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